



New South Wales

Partnership Further Amendment (Fees) Regulation 2007

under the

Partnership Act 1892

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Partnership Act 1892*.

LINDA BURNEY, M.P.,
Minister for Fair Trading

Explanatory note

Recent amendments to the *Partnership Act 1892* (*the Principal Act*) and the *Partnership Regulation 2007* (*the Principal Regulation*) by the *Partnership Amendment (Venture Capital) Act 2007* enabled early stage venture capital limited partnerships to be registered as incorporated limited partnerships under the Principal Act.

One of the objects of this Regulation is to amend the Principal Regulation to reduce (from \$869 to \$500) the application fee for the registration of an incorporated limited partnership so as to encourage the registration of this type of partnership.

This Regulation also amends the Principal Regulation to remove the “per change” fees (relating to updating the Register of Limited and Incorporated Limited Partnerships in respect of changes in partnership particulars) and “per page” fees (relating to producing copies or certificates from that Register). The removal of these fees is as a consequence of improvements in the storage and retrieval arrangements for data stored in that Register.

This Regulation is made under the *Partnership Act 1892*, including sections 54 (Application for registration), 56 (Changes in registered particulars), 57 (Register of Limited Partnerships and Incorporated Limited Partnerships), 58 (Certificates of registration), 73E (Lodgment of certain documents with the Registrar) and 81 (the general regulation-making power).

2007 No 598

Clause 1 Partnership Further Amendment (Fees) Regulation 2007

Partnership Further Amendment (Fees) Regulation 2007

under the

Partnership Act 1892

1 Name of Regulation

This Regulation is the *Partnership Further Amendment (Fees) Regulation 2007*.

2 Amendment of Partnership Regulation 2007

The *Partnership Regulation 2007* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Schedule 2

Omit the Schedule. Insert instead:

Schedule 2 Fees

(Clause 7)

Column 1	Column 2	Column 3	Column 4
Item	Type of fee	Amount for limited partnership	Amount for incorporated limited partnership
1	Fee to accompany a statement under section 54 (1) of the Act (application for registration of a partnership)	\$771	\$500
2	Fee to accompany statement under section 56 (1) of the Act (notification of change in relation to particulars of partnership)	\$36	\$36
3	Fee for inspection of Register of Limited and Incorporated Limited Partnerships under section 57 (3) of the Act	\$15 per partnership inspected	\$15 per partnership inspected
4	Fee for issue under section 58 (2) of the Act, on application, of certificate as to formation of limited partnership or incorporated limited partnership	\$15	\$15
5	Fee for issue under section 58 (2) of the Act, on application, of certificate as to registered particulars of limited partnership or incorporated limited partnership	\$30	\$30
6	Fee to accompany document lodged under section 73E (1) of the Act (evidencing status as a VCLP, AFOF or ESVCLP)	Not applicable	\$76

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Schedule 1 Amendment

Column 1	Column 2	Column 3	Column 4
Item	Type of fee	Amount for limited partnership	Amount for incorporated limited partnership
7	Fee to accompany statement lodged under section 73E (2) of the Act (that partnership is a venture capital management partnership)	Not applicable	\$76
8	Fee to accompany notice lodged under section 73E (3) of the Act (notice as to revocation of a VCLP, AFOF or ESVCLP or cessation of a venture capital management partnership)	Not applicable	\$76
9	Fee to accompany notice lodged under section 73E (4) of the Act (notice as to cessation of business)	Not applicable	\$76

BY AUTHORITY