

Valuers Amendment (Fees) Regulation 2007

under the

Valuers Act 2003

The Administrator, with the advice of the Executive Council, has made the following Regulation under the *Valuers Act 2003*.

LINDA BURNEY, M.P., Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase the fees payable under the *Valuers Act 2003* in relation to the registration as a valuer, including the fee payable for the restoration of a cancelled registration. The fee increases are generally in line with movements in the Consumer Price Index.

This Regulation is made under the *Valuers Act 2003*, including sections 10 (Application to registration of *Licensing and Registration (Uniform Procedures) Act 2002*), 15 (Cancellation of registration) and 48 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the Valuers Amendment (Fees) Regulation 2007.

2 Commencement

This Regulation commences on 1 July 2007.

3 Amendment of Valuers Regulation 2005

The Valuers Regulation 2005 is amended as set out in Schedule 1.

Amendments Schedule 1

Schedule 1 Amendments

(Clause 3)

[1] Clause 8 Maximum fee: section 15 (4)

Omit "\$700". Insert instead "\$722".

[2] Schedule 1

Omit the Schedule. Insert instead:

Schedule 1 Fees

(Clause 6)

Column 1	Column 2	Column 3	Column 4
Nature of fee payable	Fixed component	Processing component	Total
Application fee for 3 year registration as a valuer	\$554	\$167	\$721
Application fee for renewal of registration	\$554	\$55	\$609
Application fee for restoration of registration	\$554	\$110	\$664
Application fee for a replacement of lost, damaged or destroyed certificate of registration	Nil	\$36	\$36