

# Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2007

under the

Property, Stock and Business Agents Act 2002

The Administrator, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

LINDA BURNEY, M.P., Minister for Fair Trading

## **Explanatory note**

The object of this Regulation is to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*. The fee and contribution increases are generally in line with movements in the Consumer Price Index.

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 17A (Application fees and Compensation Fund contributions) and 230 (the general regulation-making power).

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# Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2007

under the

Property, Stock and Business Agents Act 2002

#### 1 Name of Regulation

This Regulation is the Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2007.

#### 2 Commencement

This Regulation commences on 1 July 2007.

#### 3 Amendment of Property, Stock and Business Agents Regulation 2003

The Property, Stock and Business Agents Regulation 2003 is amended as set out in Schedule 1.

Amendment Schedule 1

#### Schedule 1 **Amendment**

(Clause 3)

### Schedule 16

Omit the Schedule. Insert instead:

## **Fees and Compensation Fund contributions** Schedule 16

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for grant of licence	\$185	\$167	\$58	\$410
Application fee for grant of certificate of registration	\$37	\$67	Nil	\$104
Application fee for renewal of licence	\$185	\$55	\$58	\$298
Application fee for renewal of certificate of registration	\$37	\$34	Nil	\$71
Application fee for restoration of licence	\$185	\$110	\$58	\$353
Application fee for restoration of certificate of registration	\$37	\$46	Nil	\$83
Application fee for accreditation as an auctioneer under section 21 of the Act	Nil	\$55	Nil	\$55

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Schedule 1 Amendment

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for a replacement licence	Nil	\$36	Nil	\$36
Application fee for a replacement certificate of registration	Nil	\$36	Nil	\$36