



New South Wales

Pharmacy (General) Amendment (Listed Corporation Pecuniary Interests) Regulation 2007

under the

Pharmacy Act 1964

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Pharmacy Act 1964*.

REBA MEAGHER, M.P.,
Minister for Health

Explanatory note

The *Pharmacy Act 1964* (**the Act**) provides that only certain persons may have a pecuniary interest in the business of a pharmacist.

The object of this Regulation is to amend the *Pharmacy (General) Regulation 1998* (**the principal Regulation**) to impose a further condition on an entitlement to hold a pecuniary interest, being an entitlement saved by the principal Regulation from the operation of the restrictions on holding pecuniary interests under the Act. The further condition is that if the person claiming the benefit of the saved entitlement is a listed corporation, the corporation must have been listed before 7 September 2006.

This Regulation is made under the *Pharmacy Act 1964*, including section 25 and section 38 (the general regulation-making power).

2007 No 231

Clause 1 Pharmacy (General) Amendment (Listed Corporation Pecuniary Interests)
Regulation 2007

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Pecuniary Interests) Regulation 2007**

under the

Pharmacy Act 1964

1 Name of Regulation

This Regulation is the *Pharmacy (General) Amendment (Listed Corporation Pecuniary Interests) Regulation 2007*.

2 Amendment of Pharmacy (General) Regulation 1998

The *Pharmacy (General) Regulation 1998* is amended by inserting the following at the end of clause 21 (1) (c):

, and

- (d) in the case of a body corporate that is a listed corporation within the meaning of the *Corporations Act 2001* of the Commonwealth—the body corporate was a listed corporation immediately before 7 September 2006.

BY AUTHORITY