



New South Wales

# Public Authorities (Financial Arrangements) Amendment (Sydney Water Corporation) Regulation 2006

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Minister for Finance and the Minister for Utilities, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL COSTA, M.L.C.,  
Minister for Finance

## Explanatory note

The *Public Authorities (Financial Arrangements) Regulation 2005* provides that an authority referred to in Schedule 3 to that Regulation is declared to have the investment powers described in Part 3 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987 (the Act)*. Sydney Water Corporation is currently such an authority.

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2005* to upgrade the investment powers of Sydney Water Corporation, in respect of certain funds, from the investment powers described in Part 3 of Schedule 4 to the Act to the investment powers described in Part 4 of Schedule 4 to the Act. The investment powers described in Part 4 of Schedule 4 to the Act are more extensive than those described in Part 3 of Schedule 4 to the Act.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power).

**2006 No 51**

Clause 1

Public Authorities (Financial Arrangements) Amendment (Sydney Water Corporation) Regulation 2006

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**Public Authorities (Financial Arrangements)  
Amendment (Sydney Water Corporation) Regulation  
2006**

under the

Public Authorities (Financial Arrangements) Act 1987

**1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Sydney Water Corporation) Regulation 2006*.

**2 Amendment of Public Authorities (Financial Arrangements) Regulation 2005**

The *Public Authorities (Financial Arrangements) Regulation 2005* is amended as set out in Schedule 1.

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## **Schedule 1      Amendments**

(Clause 2)

**[1]      Schedule 3 Authorities having Part 3 investment powers**

Insert “(except for such funds in respect of Sydney Water Corporation as are referred to in Schedule 4)” after “Sydney Water Corporation”.

**[2]      Schedule 4 Authorities having Part 4 investment powers**

Insert in alphabetical order:

Sydney Water Corporation, in respect of such funds of or under the control of Sydney Water Corporation as are determined by the Treasurer