



New South Wales

Property, Stock and Business Agents Amendment (Fees) Regulation 2005

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

DIANE BEAMER, M.P.,
Minister for Fair Trading

Explanatory note

The object of this Regulation is to vary application fees for the restoration of licences and certificates of registration payable under the *Property, Stock and Business Agents Act 2002*.

This Regulation is one of a number of Regulations, commencing on 16 January 2006, that vary restoration application fees for authorities, licences or certificates issued under Acts administered by the Minister for Fair Trading. The overall purpose of these Regulations is to promote consistency in the method used to calculate these fees. In line with this overall purpose, the amendments in this Regulation ensure that:

- (a) the processing component of the restoration application fee for a licence is double the processing component of the renewal application fee, and
- (b) the fixed component of the restoration application fee for a licence or certificate of registration is the same as the fixed component of the renewal application fee for a licence or certificate of registration, and
- (c) the restoration application fee for a licence or certificate of registration is higher than the renewal application fee but lower than the application fee for a new licence or certificate of registration.

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 17A and 230 (the general regulation-making power).

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Clause 1 Property, Stock and Business Agents Amendment (Fees) Regulation 2005

Property, Stock and Business Agents Amendment (Fees) Regulation 2005

under the

Property, Stock and Business Agents Act 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Fees) Regulation 2005*.

2 Commencement

This Regulation commences on 16 January 2006.

3 Amendment of Property, Stock and Business Agents Regulation 2003

The *Property, Stock and Business Agents Regulation 2003* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 3)

Schedule 16

Omit the Schedule. Insert instead:

Schedule 16 Fees and Compensation Fund contributions

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for grant of licence	\$175	\$158	\$55	\$388
Application fee for grant of certificate of registration	\$35	\$63	nil	\$98
Application fee for renewal of licence	\$175	\$52	\$55	\$282
Application fee for renewal of certificate of registration	\$35	\$32	nil	\$67
Application fee for restoration of licence	\$175	\$104	\$55	\$334
Application fee for restoration of certificate of registration	\$35	\$44	nil	\$79
Application fee for accreditation as an auctioneer under section 21 of the Act	nil	\$52	nil	\$52

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Schedule 1 Amendment

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for a replacement licence	nil	\$34	nil	\$34
Application fee for a replacement certificate of registration	nil	\$34	nil	\$34

BY AUTHORITY