



New South Wales

Public Authorities (Financial Arrangements) Amendment (Luna Park Reserve Trust) Regulation 2005

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Minister for Finance and the Minister for Tourism and Sport and Recreation, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL COSTA, M.L.C.,
Minister for Finance

Explanatory note

The *Public Authorities (Financial Arrangements) Regulation 2005* provides that an authority referred to in Schedule 4 to that Regulation is declared to have the investment powers described in Part 4 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987 (the Act)*. The Luna Park Reserve Trust is currently such an authority in respect of such funds of or under the control of the Trust as are determined by the Treasurer.

The object of this Regulation is to omit the reference to the Luna Park Reserve Trust from Schedule 4 to that Regulation so that, under section 24 of the Act, the Luna Park Reserve Trust, generally, will have the investment powers described in Part 1 of Schedule 4 to the Act, except to the extent that the Treasurer declares otherwise. These investment powers are more limited than those described in Part 4 of Schedule 4 to the Act.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power).

2005 No 796

Clause 1 Public Authorities (Financial Arrangements) Amendment (Luna Park Reserve Trust) Regulation 2005

**Public Authorities (Financial Arrangements)
Amendment (Luna Park Reserve Trust) Regulation 2005**

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Public Authorities (Financial Arrangements) Act 1987

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Luna Park Reserve Trust) Regulation 2005*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2005

The *Public Authorities (Financial Arrangements) Regulation 2005* is amended by omitting the matter relating to the Luna Park Reserve Trust from Schedule 4.

BY AUTHORITY