

Public Finance and Audit Amendment (Land and Housing Corporation) Regulation 2005

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

MICHAEL COSTA, M.L.C., Minister for Finance

Explanatory note

The object of this Regulation is to prescribe officers of NSWbusinesslink and the Department of Housing as officers of New South Wales Land and Housing Corporation for the purposes of exercising functions under sections 12 and 13 of the *Public Finance and Audit Act 1983* (which deal with commitment of expenditure and the payment of accounts).

This Regulation is made under the *Public Finance and Audit Act 1983*, including the definition of *officer of an authority* in section 4 (1) and section 64 (the general regulation-making power).

Clause 1 Regulation 2005

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Name of Regulation

This Regulation is the Public Finance and Audit Amendment (Land and Housing Corporation) Regulation 2005.

Amendment of Public Finance and Audit Regulation 2005

The Public Finance and Audit Regulation 2005 is amended as set out in Schedule 1.

Amendments Schedule 1

Schedule 1 Amendments

(Clause 2)

[1] Clause 14 Definitions of "authority" and "officer of an authority"

Insert ", New South Wales Land and Housing Corporation" after "Housing" in clause 14 (10).

[2] Clause 14 (15)

Insert after clause 14 (14):

(15) For the purposes of the definition of *officer of an authority* in section 4 (1) of the Act, an officer of the Department of Housing is a prescribed person in relation to New South Wales Land and Housing Corporation, but only for the purposes of exercising functions under sections 12 and 13 of the Act.