



New South Wales

Public Authorities (Financial Arrangements) Amendment (SAS Trustee Corporation) Regulation 2005

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

ANDREW REFSHAUGE, M.P.,
Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2000* to exclude the SAS Trustee Corporation from the operation of section 25 of the *Public Authorities (Financial Arrangements) Act 1987*. That section provides for the engagement of approved funds managers.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including the definition of **authority** in section 3 (1) and section 43 (the general regulation-making power).

2005 No 60

Clause 1

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Amendment (SAS Trustee Corporation) Regulation 2005**

under the

Public Authorities (Financial Arrangements) Act 1987

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (SAS Trustee Corporation) Regulation 2005*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended by inserting after clause 57A (2F):

- (2G) The SAS Trustee Corporation is prescribed as not being within the definition of *authority* in section 3 (1) of the Act for the purposes of section 25 of the Act.

BY AUTHORITY