



New South Wales

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2005

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

JOHN HATZISTERGOS, M.L.C.,
Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*. The fee increases are in line with movements in the Consumer Price Index.

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including section 230 (the general regulation-making power).

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2005

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1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2005*.

2 Commencement

This Regulation commences on 1 July 2005.

3 Amendment of Property, Stock and Business Agents Regulation 2003

The *Property, Stock and Business Agents Regulation 2003* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 3)

Schedule 16

Omit the Schedule. Insert instead:

Schedule 16 Fees and Compensation Fund contributions

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for grant of licence	\$175	\$158	\$55	\$388
Application fee for grant of certificate of registration	\$35	\$63	nil	\$98
Application fee for renewal of licence	\$175	\$52	\$55	\$282
Application fee for renewal of certificate of registration	\$35	\$32	nil	\$67
Application fee for restoration of licence	\$241	\$52	\$55	\$348
Application fee for restoration of certificate of registration	\$55	\$32	nil	\$87
Application fee for accreditation as an auctioneer under section 21 of the Act	nil	\$52	nil	\$52

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Schedule 1 Amendment

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for a replacement licence	nil	\$34	nil	\$34
Application fee for a replacement certificate of registration	nil	\$34	nil	\$34

BY AUTHORITY