



New South Wales

Public Finance and Audit Amendment (NSW Self Insurance Corporation) Regulation 2005

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

ANDREW REFSHAUGE, M.P.,
Treasurer

Explanatory note

The object of this Regulation is to prescribe certain persons as officers of the NSW Self Insurance Corporation for the purpose of exercising functions under the *Public Finance and Audit Act 1983* relating to committing or incurring expenditure and authorising payment of accounts. The persons prescribed are those who are authorised under an insurance services contract entered into by the NSW Self Insurance Corporation to exercise the relevant functions.

This Regulation is made under the *Public Finance and Audit Act 1983*, including sections 4 (1) (the definition of an *officer of an authority*) and 64 (the general regulation-making power).

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Public Finance and Audit Amendment (NSW Self Insurance Corporation)
Clause 1 Regulation 2005

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Public Finance and Audit Act 1983

1 Name of Regulation

This Regulation is the *Public Finance and Audit Amendment (NSW Self Insurance Corporation) Regulation 2005*.

2 Commencement

This Regulation commences on 1 July 2005.

3 Amendment of Public Finance and Audit Regulation 2000

The *Public Finance and Audit Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 3)

Clause 17 Definitions of “authority” and “officer of an authority”

Insert after clause 17 (14):

- (15) For the purposes of the definition of *officer of an authority* in section 4 (1) of the Act, a person who is authorised under an insurance services contract to exercise functions for the purposes of sections 12 and 13 of the Act (whether or not the person is a party to that contract) is prescribed in relation to the NSW Self Insurance Corporation, but only for the purposes of exercising those functions that the person is authorised to exercise under the contract.
- (16) In subclause (15), *insurance services contract* means an agreement or arrangement entered into by the NSW Self Insurance Corporation in accordance with section 8 (b) of the *NSW Self Insurance Corporation Act 2004*.