



New South Wales

Public Authorities (Financial Arrangements) Amendment (Prescribed Rating Agencies) Regulation 2004

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,
Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2000* to include Fitch Australia Pty Ltd as a prescribed rating agency for the purposes of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987*.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and the definitions of *eligible entity* and *eligible rating* in clause 1 (1) of Schedule 4.

2004 No 889

Clause 1 Public Authorities (Financial Arrangements) Amendment (Prescribed Rating Agencies) Regulation 2004

**Public Authorities (Financial Arrangements)
Amendment (Prescribed Rating Agencies) Regulation
2004**

under the

Public Authorities (Financial Arrangements) Act 1987

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Prescribed Rating Agencies) Regulation 2004*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Clause 2)

[1] Clause 53 Prescribed rating agencies

Insert after clause 53 (b):

(c) Fitch Australia Pty Ltd.

[2] Clause 54 Eligible entities

Insert after clause 54 (b):

(b1) “AAA”, “AA+”, “AA”, “AA-”, “A+” or “A” given by Fitch Australia Pty Ltd,

[3] Clause 54 (c)

Omit “or (b)” wherever occurring. Insert instead “, (b) or (b1)”.

[4] Clause 55 Eligible ratings

Insert after clause 55 (b):

(b1) “AAA”, “AA+”, “AA”, “AA-”, “A+”, “A”, “F1+” or “F1” given by Fitch Australia Pty Ltd,

[5] Clause 55 (c)

Omit “or (b)” wherever occurring. Insert instead “, (b) or (b1)”.