



Trustee Companies Amendment (Cost to Review Financial Statement) Regulation 2004

under the

Trustee Companies Act 1964

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Trustee Companies Act 1964*.

BOB DEBUS, M.P.,
Attorney General

Explanatory note

The object of this Regulation is to remove the cap that currently limits the maximum costs that the Director-General of the Attorney General's Department may charge for reviewing a trustee company's financial statements to \$100 per hour.

This Regulation is made under the *Trustee Companies Act 1964*, including sections 29D and 37 (the general regulation-making power).

2004 No 703

Clause 1 Trustee Companies Amendment (Cost to Review Financial Statement)
Regulation 2004

**Trustee Companies Amendment (Cost to Review
Financial Statement) Regulation 2004**

under the

Trustee Companies Act 1964

1 Name of Regulation

This Regulation is the *Trustee Companies Amendment (Cost to Review Financial Statement) Regulation 2004*.

2 Amendment of Trustee Companies Regulation 2000

The *Trustee Companies Regulation 2000* is amended by omitting from clause 5 (2) the words “However, the rate at which the costs are calculated must not exceed \$100 for each hour or part of an hour of work.”.

BY AUTHORITY