



Police Superannuation Amendment (Surcharge Deduction Amount) Regulation 2004

under the

Police Regulation (Superannuation) Act 1906

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Police Regulation (Superannuation) Act 1906*.

JOHN DELLA BOSCA, M.L.C.,
Special Minister of State

Explanatory note

Under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* of the Commonwealth, superannuation contributions surcharge may be payable to the Commissioner of Taxation in respect of employer contributions paid to the Police Superannuation Fund on behalf of a contributor. Before a superannuation benefit is paid, the SAS Trustee Corporation is required to deduct from the benefit an amount to offset the surcharge that may be payable.

On the commencement of proposed clause 22C of the *Police Superannuation Regulation 2000* on 1 October 2004, the maximum surcharge deduction amounts that may be determined by the SAS Trustee Corporation as payable in relation to a period when the benefit payable to the contributor or former contributor accrued will be prescribed by the *Police Superannuation Regulation 2000*.

The object of this Regulation is to amend the *Police Superannuation Regulation 2000* to decrease the maximum surcharge deduction amounts payable in relation to certain periods as a consequence of new maximum surcharge rates to be phased in by the Commonwealth.

This Regulation is made under the *Police Regulation (Superannuation) Act 1906*, including sections 14AA and 24 (the general regulation-making power).

2004 No 671

Clause 1 Police Superannuation Amendment (Surcharge Deduction Amount)
 Regulation 2004

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1 Name of Regulation

This Regulation is the *Police Superannuation Amendment (Surcharge Deduction Amount) Regulation 2004*.

2 Commencement

This Regulation commences on 1 October 2004.

3 Amendment of Police Superannuation Regulation 2000

The *Police Superannuation Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Clause 3)

[1] Clause 22C Surcharge deduction amount

Omit “13.5%” from clause 22C (c). Insert instead “12.5%”.

[2] Clause 22C (d)

Omit “12.5%”. Insert instead “10%”.