



New South Wales

Public Authorities (Financial Arrangements) Amendment (Sydney Olympic Park Authority) Regulation 2004

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2000* to expand the investment powers of the Sydney Olympic Park Authority by giving it the power to make any investment, made on terms and conditions approved by the Treasurer, in connection with International Centre of Excellence in Sports Science and Management Pty Limited.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general power to make regulations) and clause 2 (c) of Schedule 4.

2004 No 575

Clause 1 Public Authorities (Financial Arrangements) Amendment (Sydney Olympic Park Authority) Regulation 2004

**Public Authorities (Financial Arrangements)
Amendment (Sydney Olympic Park Authority)
Regulation 2004**

under the

Public Authorities (Financial Arrangements) Act 1987

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Sydney Olympic Park Authority) Regulation 2004*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

**Clause 51 Additional investment powers of Sydney Olympic Park
Authority**

Insert after clause 51 (b):

- (c) any investment, made on terms and conditions approved by the Treasurer, in connection with International Centre of Excellence in Sports Science and Management Pty Limited.