

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2004

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act* 2002.

REBA PAIGE MEAGHER, M.P.,

Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*. The fee increases are in line with movements in the Consumer Price Index.

This Regulation is made under the *Property, Stock and Business Agents Act* 2002, including section 230 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2004.*

2 Commencement

This Regulation commences on 1 July 2004.

3 Amendment of Property, Stock and Business Agents Regulation 2003

The *Property, Stock and Business Agents Regulation 2003* is amended as set out in Schedule 1.

Amendment

Schedule 1

Schedule 1 Amendment

(Clause 3)

Schedule 16

Omit the Schedule. Insert instead:

Fees and Compensation Fund contributions Schedule 16

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for grant of licence	\$171	\$154	\$54	\$379
Application fee for grant of certificate of registration	\$34	\$61	nil	\$95
Application fee for renewal of licence	\$171	\$51	\$54	\$276
Application fee for renewal of certificate of registration	\$34	\$31	nil	\$65
Application fee for restoration of licence	\$235	\$51	\$54	\$340
Application fee for restoration of certificate of registration	\$54	\$31	nil	\$85

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Schedule 1 Amendment

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for accreditation as an auctioneer under section 21 of the Act	nil	\$51	nil	\$51
Application fee for a replacement licence	nil	\$33	nil	\$33
Application fee for a replacement certificate of registration	nil	\$33	nil	\$33