

# Partnership Amendment Regulation 2004

under the

Partnership Act 1892

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Partnership Act 1892*.

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Attorney General

#### **Explanatory note**

The objects of this Regulation are as follows:

- (a) to increase, in line with movements in the Consumer Price Index, certain fees payable under the *Partnership Act 1892*, and
- (b) to provide for the fees payable under the Act in respect of incorporated limited partnerships, and
- (c) to make other changes as a consequence of the commencement of the *Partnership Amendment (Venture Capital Funds) Act 2004*.

This Regulation is made under the *Partnership Act 1892*, including sections 73E (5) and 81 (the general regulation-making power).

Partnership Amendment Regulation 2004

# **Partnership Amendment Regulation 2004**

under the

Partnership Act 1892

## 1 Name of Regulation

This Regulation is the Partnership Amendment Regulation 2004.

#### 2 Commencement

This Regulation commences on 5 April 2004.

## 3 Amendment of Partnership Regulation 2002

The *Partnership Regulation 2002* is amended as set out in Schedule 1.

Amendments

Schedule 1

#### Schedule 1 Amendments

(Clause 3)

#### [1] Clause 4 Application for registration

Omit "section 54 (2) (h) of the Act".

Insert instead "section 54 (2) (n) of the Act".

#### [2] Clause 7

Omit clause 7. Insert instead:

#### 7 Fees

- (1) The fees payable under the Act are as set out in Schedule 2.
- (2) The amount of a fee of a type specified in column 2 of Schedule 2 is:
  - (a) in relation to a limited partnership—the amount specified opposite the type of fee concerned in column 3 of Schedule 2, and
  - (b) in relation to an incorporated limited partnership—the amount specified opposite the type of fee concerned in column 4 of Schedule 2.

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Schedule 1

Amendments

## [3] Schedule 2

Omit the Schedule. Insert instead:

# Schedule 2 Fees

(Clause 7)

Column 1	Column 2	Column 3	Column 4
Item	Type of Fee	Amount for limited partnership	Amount for incorporated limited partnership
1	Fee to accompany a statement under section 54 (1) of the Act (application for registration of a partnership)	\$711	\$800
2	Fee to accompany statement under section 56 (1) of the Act (notification of change in relation to particulars of partnership)	\$33 for up to 10 changes, plus \$1 for each additional change	\$33 for up to 10 changes, plus \$1 for each additional change
3	Fee for inspection of Register of Limited and Incorporated Limited Partnerships under section 57 (3) of the Act	\$14 per limited partnership inspected, plus \$1 per page for printed copy of any particulars relating to the partnership	\$14 per incorporated limited partnership inspected, plus \$1 per page for printed copy of any particulars relating to the partnership
4	Fee for issue under section 58 (1) of the Act, to general partners, of certificate as to formation and particulars of limited partnership or incorporated limited partnership	Nil	Nil

Amendments Schedule 1

Column 1	Column 2	Column 3	Column 4
Item	Type of Fee	Amount for limited partnership	Amount for incorporated limited partnership
5	Fee for issue under section 58 (2) of the Act, on application, of certificate as to formation of limited partnership or incorporated limited partnership	\$14, plus \$1 per page in excess of 5 pages	\$14, plus \$1 per page in excess of 5 pages
6	Fee for issue under section 58 (2) of the Act, on application, of certificate as to registered particulars of limited partnership or incorporated limited partnership	\$27, plus \$1 per page for each page other than the first page	\$27, plus \$1 per page for each page other than the first page
7	Fee to accompany document lodged under section 73E (1) of the Act (evidencing status as a VCLP or an AFOF)	Not applicable	\$70
8	Fee to accompany statement lodged under section 73E (2) of the Act (that partnership is venture capital management partnership)	Not applicable	\$70
9	Fee to accompany notice lodged under section 73E (3) of the Act (notice as to revocation or cessation of venture capital management partnership)	Not applicable	\$70

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Schedule 1 Amendments

Column 1	Column 2	Column 3	Column 4
Item	Type of Fee	Amount for limited partnership	Amount for incorporated limited partnership
10	Fee to accompany notice lodged under section 73E (4) of the Act (notice as to cessation of business)	Not applicable	\$70