



New South Wales

Gaming Machines Amendment (Payment of Prize Money) Regulation 2003

under the

Gaming Machines Act 2001

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Gaming Machines Act 2001*.

GRANT McBRIDE, M.P.,

Minister for Gaming and Racing

Explanatory note

Clause 30 of the *Gaming Machines Regulation 2002* deals with the payment of large amounts of prize money. The clause provides that if the total prize money payable to a person exceeds \$1,000, the amount by which the total prize money exceeds \$1,000 must be paid by cheque or by means of electronic fund transfer (*EFT*). The person may also request that some or all of the rest of the total prize money also be paid by cheque or EFT. The **total prize money** is defined as the total amount of money payable to a person as a result of the person winning money on an approved gaming machine, or accumulating credits on an approved gaming machine, or both, on a single occasion.

The object of this Regulation is to make it clear that when determining what is the total prize money payable to a person, the amount that the person spent to play the machine is not to be deducted. The total prize money is not the “winning” or “profit” that the person made, but the amount payable to the person. That is, if the total amount payable to a person as a result of the person playing an approved gaming machine is \$1,200, that person may be given \$1,000 in cash, but the remaining \$200 must be paid by cheque or EFT. The fact that the person put \$300 into the approved gaming machine during the course of play, and so only actually “won” \$900, is not relevant to determining the amount to which the clause applies, which is \$1,200, not \$900. Also, the Regulation makes it clear that the total prize money is any credit displayed on an approved gaming machine at the end of a session of play. If a person put \$2,000 into the approved gaming machine during the course of play and the credit on the machine is \$1,500 at the end of the session of play, then \$500 must be paid by cheque or EFT.

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Explanatory note

This Regulation is made under the *Gaming Machines Act 2001*, including section 210 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Gaming Machines Amendment (Payment of Prize Money) Regulation 2003*.

2 Amendment of Gaming Machines Regulation 2002

The *Gaming Machines Regulation 2002* is amended as set out in Schedule 1.

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Schedule 1 Amendments

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(Clause 2)

[1] Clause 30 Payment of prize money by cheque or electronic funds transfer

Omit “component of the prize that is below \$1,000” from clause 30 (2).

Insert instead “whole of the total prize money”.

[2] Clause 30 (3), definition of “total prize money”

Omit the definition. Insert instead:

total prize money means the total monetary value of credits displayed on an approved gaming machine at the end of a session of play on that machine. To avoid doubt, the total monetary value of credits is not subject to any deduction for the value of money inserted into the machine by the player.

BY AUTHORITY
