

Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Amendment (Mobility) Regulation 2003

under the

Superannuation Administration Act 1996

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Superannuation Administration Act* 1996.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to ensure that persons who become (or have, since 1 October 1999, become) contributors to, or holders of deferred benefits in:

- (a) certain public sector superannuation schemes, or
- (b) the electricity industry superannuation scheme that was established on 1 July 1997.

have the benefit of the provisions for mobility between those schemes that are set out in Part 5 of the *Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Regulation 1997*. At present, those provisions apply only in respect of persons who were such contributors or holders of deferred benefits on 1 October 1999.

This Regulation is made under the *Superannuation Administration Act 1996*, and, in particular, under sections 128A (4) and (6) and 129 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Amendment (Mobility) Regulation 2003.

2 Amendment of Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Regulation 1997

The Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Regulation 1997 is amended as set out in Schedule 1.

Amendments Schedule 1

Schedule 1 Amendments

(Clause 2)

[1] Clause 18A

Insert after clause 18:

18A Application of Part

This Part extends to apply in respect of an employee whose transfer of employment took place at any time after 1 July 1997.

[2] Clause 20 Eligible employees and contributors

Insert "(or, after the appointed day, became)" after "who, on the appointed day, was" in clause 20 (a) and (b) wherever occurring.

[3] Clause 20 (c), (d), (e) and (f)

Insert "or after" before "the appointed day" wherever occurring.