



Public Finance and Audit Amendment (Ministerial Corporations) Regulation 2003

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to prescribe officers of the Treasury as officers of the Liability Management Ministerial Corporation and the Electricity Tariff Equalisation Ministerial Corporation, for the purposes of exercising functions under sections 12 and 13 of the *Public Finance and Audit Act 1983* (which deal with commitment of expenditure and the payment of accounts).

This Regulation is made under the *Public Finance and Audit Act 1983*, including the definition of *officer of an authority* in section 4 (1) and section 64 (the general regulation-making power).

2003 No 765

Clause 1 Public Finance and Audit Amendment (Ministerial Corporations) Regulation
2003

**Public Finance and Audit Amendment (Ministerial
Corporations) Regulation 2003**

under the

Public Finance and Audit Act 1983

1 Name of Regulation

This Regulation is the *Public Finance and Audit Amendment (Ministerial Corporations) Regulation 2003*.

2 Amendment of Public Finance and Audit Regulation 2000

The *Public Finance and Audit Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Clause 17 Definitions of “authority” and “officer of an authority”

Insert in appropriate order:

- (12) For the purposes of the definition of *officer of an authority* in section 4 (1) of the Act, an officer of the Treasury is a prescribed person in relation to the Liability Management Ministerial Corporation and the Electricity Tariff Equalisation Ministerial Corporation, but only for the purposes of exercising functions under sections 12 and 13 of the Act.