



Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003

under the

Property, Stock and Business Agents Act 2002

I, the Commissioner for Fair Trading, Department of Commerce, in pursuance of section 21 of the *Property, Stock and Business Agents Act 2002*, make the following Order.

Dated, this 27th day of August 2003.

DAVID O'CONNOR,

Commissioner for Fair Trading, Department of Commerce

Explanatory note

The object of this Order is to approve the qualifications required for the accreditation of the holder of a real estate agent's licence or stock and station agent's licence as an auctioneer.

This Order is made under section 21 of the *Property, Stock and Business Agents Act 2002*.

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Property, Stock and Business Agents Act 2002

1 Name of Order

This Order is the *Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003*.

2 Commencement

This Order commences on 1 September 2003.

3 Definitions

In this Order:

registered training organisation has the same meaning as **registered provider** in the *Vocational Education and Training Accreditation Act 1990*.

the Act means the *Property, Stock and Business Agents Act 2002*.

4 Approved qualification in respect of real estate agent's licence

For the purposes of section 21 of the Act, the holder of a real estate agent's licence has approved qualifications for accreditation as an auctioneer if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in PRD01 Unit of Competency PRDRE26A—Conduct property sale by auction.

5 Approved qualification in respect of stock and station agent's licence

For the purposes of section 21 of the Act, the holder of a stock and station agent's licence has approved qualifications for accreditation as an auctioneer if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in both of the following units of competency:

- (a) PRD01 Unit of Competency PRDSSA23A—Conduct auction sale,
- (b) PRD01 Unit of Competency PRDSSA32A—Conduct livestock sale by auction.

6 Underpinning knowledge based on New South Wales law

The underpinning knowledge for a unit of competency from the Property Development and Management Training Package (PRD01) must be based on New South Wales law for the unit of competency to be included in a qualification approved by this Order.