

Public Authorities (Financial Arrangements) Amendment (Department of Agriculture Joint Ventures) Regulation 2003

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities* (Financial Arrangements) Act 1987.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2000* to exclude (until 1 March 2005) the Department of Agriculture from Part 2D (Joint ventures) of the *Public Authorities (Financial Arrangements) Act 1987*.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act* 1987, including the definition of *authority* in section 3 (1) and section 43 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements)* Amendment (Department of Agriculture Joint Ventures) Regulation 2003.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

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Amendment Schedule 1

Schedule 1 Amendment

(Clause 2)

Clause 57A Entities excluded from the definition of "authority"

Insert after clause 57A (2):

(2A) The Department of Agriculture is prescribed as not being within the definition of *authority* in section 3 (1) of the Act for the purposes of Part 2D of the Act. This subclause ceases to have effect on 1 March 2005.