



New South Wales

Property, Stock and Business Agents (General) Amendment (Fees and Contributions) Regulation 2002

under the

Property, Stock and Business Agents Act 1941

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 1941*.

JOHN AQUILINA, M.P.,

Minister for Fair Trading

Explanatory note

The objects of this Regulation are:

- (a) to increase the fees and contributions in relation to licences payable under the *Property, Stock and Business Agents Act 1941* by real estate agents, stock and station agents, business agents, strata managing agents, community managing agents and on-site residential property managers, and
- (b) to increase the contributions payable under that Act by licensed conveyancers to the Property Services Compensation Fund.

This Regulation is made under the *Property, Stock and Business Agents Act 1941*, including section 92 (the general power to make regulations).

2002 No 91

Clause 1 Property, Stock and Business Agents (General) Amendment (Fees and Contributions) Regulation 2002

Property, Stock and Business Agents (General) Amendment (Fees and Contributions) Regulation 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents (General) Amendment (Fees and Contributions) Regulation 2002*.

2 Commencement

This Regulation commences on 31 March 2002.

3 Amendment of Property, Stock and Business Agents (General) Regulation 1993

The *Property, Stock and Business Agents (General) Regulation 1993* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Clause 3)

[1] Clause 7 Issue of duplicate licences and certificates

Omit “\$30” from clause 7 (1). Insert instead “\$31”.

[2] Clause 42 Fees payable under the Act

Omit the Table to the clause. Insert instead:

Table

Provision	Fee
Section 23 (2) (d)	In the case of an application for an on-site residential property manager’s licence: \$210 (application fee) \$51 (contribution)
	In any other case: \$630 (application fee) \$153 (contribution)
Section 23A (1) (b)	\$61 (late fee to accompany: (a) an application for restoration of an expired licence, or (b) any number of applications made at the same time for restoration of expired licences of different classes held by the same person, regardless of the term for which the licence is being renewed)
Section 30 (2)	\$25
Section 57 (6) and (9) (c)	\$61
Section 57 (12)	\$31
Section 58 (2)	\$25
Section 59 (5)	\$1

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Schedule 1 Amendments

[3] Clause 44A Compensation Fund contribution by licensed conveyancers

Omit "\$144". Insert instead "\$147".

BY AUTHORITY
