



New South Wales

Public Authorities (Financial Arrangements) Amendment (Cancer Council) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to authorise the New South Wales Cancer Council to invest its funds in unit trusts and to retain property that is the subject of a gift, devise or bequest to the Council.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Schedule 4 and section 43 (the general regulation-making power).

2002 No 878

Clause 1 Public Authorities (Financial Arrangements) Amendment (Cancer Council)
Regulation 2002

**Public Authorities (Financial Arrangements)
Amendment (Cancer Council) Regulation 2002**

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Cancer Council) Regulation 2002*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Clause 520

Insert after clause 52N:

520 Additional investment powers—Cancer Council

The following additional investments are prescribed in respect of the New South Wales Cancer Council (*the Council*) for the purposes of clause 2 (c) of Schedule 4 to the Act:

- (a) any investment in a unit trust scheme within the meaning of the *Duties Act 1997*,
- (b) in the case of funds of or under the control of the Council comprising property the subject of a gift, devise or bequest to the Council—investment in such manner as will enable the property to be retained by the Council in the form that the property was gifted, devised or bequeathed,
- (c) investment in such manner as may be necessary to enable the Council to act as provided by section 11 (3) of the *New South Wales Cancer Council Act 1995*.