

Public Finance and Audit Amendment (Prescribed Funds and Accounts) Regulation 2002

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The *Public Finance and Audit Act 1983* provides in Division 4 of Part 3 that certain statutory bodies are to be audited by the Auditor-General at the request of the Treasurer, a Minister or certain other persons.

The object of this Regulation is to add the following to the list of statutory bodies that are subject to such particular audits:

- (a) State Super Financial Services Ltd,
- (b) Valley Commerce Pty Ltd,
- (c) Buroba Pty Ltd,
- (d) Elsun Pty Limited,
- (e) the person, group of persons or body having the control or management of the following funds and accounts:
 - (i) First State Superannuation Fund,

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Explanatory note

- (ii) the superannuation fund amalgamated under the *Superannuation Administration Act 1991* and continued to be amalgamated under *Superannuation Administration Act 1996* (commonly referred to as "the Pooled Fund"),
- (iii) State Super Personal Retirement Plan,
- (iv) State Super Investment Fund,
- (v) State Super Allocated Pension Fund,
- (vi) State Super Fixed Term Pension Plan.

This Regulation is made under the *Public Finance and Audit Act 1983*, including section 44 and section 64 (the general regulation-making power).

Clause 1

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1 Name of Regulation

This Regulation is the *Public Finance and Audit Amendment* (*Prescribed Funds and Accounts*) Regulation 2002.

2 Amendment of Public Finance and Audit Regulation 2000

The *Public Finance and Audit Regulation 2000* is amended as set out in Schedule 1.

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Schedule 1 Amendments

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(Clause 2)

[1] Clause 20 Prescribed statutory bodies under Division 4 of Part 3 of the Act

Insert after clause 20 (1) (ak):

- (al) State Super Financial Services Ltd,
- (am) Valley Commerce Pty Ltd,
- (an) Buroba Pty Ltd,
- (ao) Elsun Pty Limited.

[2] Clause 20 (2) (h)–(m)

Insert after clause 20 (2) (g):

- (h) First State Superannuation Fund,
- (i) the superannuation fund amalgamated under the *Superannuation Administration Act 1991* and continued to be amalgamated under the *Superannuation Administration Act 1996*,
- (j) State Super Personal Retirement Plan established by State Super Personal Retirement Plan Trust Deed dated 3 April 1990,
- (k) State Super Investment Fund established by State Super Investment Fund—Cash Fund Constitution dated 22 November 1991, State Super Investment Fund—Capital Stable Fund Constitution dated 22 November 1991, State Super Investment Fund—Balanced Fund Constitution dated 22 November 1991 and State Super Investment Fund—Growth Fund Constitution dated 24 April 1997,
- (1) State Super Allocated Pension Fund established by State Super Allocated Pension Fund Trust Deed dated 23 November 1993,

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Amendments

Schedule 1

(m) State Super Fixed Term Pension Plan established by State Super Fixed Term Pension Plan Trust Deed dated 14 July 1999.

BY AUTHORITY