



New South Wales

# Public Authorities (Financial Arrangements) Amendment (Landcom) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

## Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2000* to prescribe an additional investment power for Landcom, an authority with the investment powers described in Part 1 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987*.

The additional investment power is investment, made on terms and conditions approved by the Treasurer, in connection with a joint venture relating to property development at Little Bay.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 24, Schedule 4 and section 43 (the general regulation-making power).

## **2002 No 752**

Clause 1            Public Authorities (Financial Arrangements) Amendment (Landcom)  
Regulation 2002

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# **Public Authorities (Financial Arrangements) Amendment (Landcom) Regulation 2002**

## **1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Landcom) Regulation 2002*.

## **2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000**

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

## Schedule 1 Amendment

(Clause 2)

### Part 3 Investment powers

Insert with appropriate clause number before clause 53:

#### **Additional investment powers—Landcom**

The following additional investment is prescribed in respect of Landcom for the purposes of clause 2 (c) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in connection with a joint venture relating to property development at Little Bay.