

Public Authorities (Financial Arrangements) Amendment (Agriculture Additional Powers) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987.*

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to prescribe certain additional investments as authorised for the Department of Agriculture, being investments made on terms and conditions approved by the Treasurer in the following entities:

- (a) Australian Co-operative Foods Limited ABN 65 010 308 068,
- (b) Norco Co-operative Ltd,
- (c) Ricegrowers' Co-operative Limited ABN 55 007 481 156,
- (d) Rice Marketing Board.

This Regulation is made under the *Public Authorities* (*Financial Arrangements*) *Act* 1987, including clause 2 of Schedule 4 and section 43 (the general regulation-making power).

Clause 1

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Agriculture Additional Powers) Regulation 2002.*

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Public Authorities (Financial Arrangements) Amendment (Agriculture Additional Powers) Regulation 2002

Amendment Schedule 1

Schedule 1 Amendment

(Clause 2)

Clause 52M

Insert before clause 53:

52M Additional investments—Department of Agriculture

The following additional investments are prescribed in respect of the Department of Agriculture for the purposes of clause 2 (c) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in Australian Co-operative Foods Limited ABN 65 010 308 068.

Investment, made on terms and conditions approved by the Treasurer, in Norco Co-operative Ltd.

Investment, made on terms and conditions approved by the Treasurer, in Ricegrowers' Co-operative Limited ABN 55 007 481 156.

Investment, made on terms and conditions approved by the Treasurer, in the Rice Marketing Board.

BY AUTHORITY