



New South Wales

Public Authorities (Financial Arrangements) Amendment (Home Purchase Assistance Authority) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to update the *Public Authorities (Financial Arrangements) Regulation 2000* to take account of the following:

- (a) the dissolution of the Home Purchase Assistance Authority and the transfer of its assets, rights and liabilities to the New South Wales Land and Housing Corporation,
- (b) the repeal of the *Home Purchase Assistance Authority Act 1993* by the *Housing Act 2001*,
- (c) the change of name of FANMAC Limited to RESIMAC Limited.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power).

2002 No 665

Clause 1 Public Authorities (Financial Arrangements) Amendment (Home Purchase Assistance Authority) Regulation 2002

**Public Authorities (Financial Arrangements)
Amendment (Home Purchase Assistance Authority)
Regulation 2002**

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Home Purchase Assistance Authority) Regulation 2002*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 2)

[1] Clause 49 Additional investments—Rental Bond Board

Omit “FANMAC Limited” from clause 49 (a).

Insert instead “RESIMAC Limited”.

[2] Clause 50 Additional investments—New South Wales Land and Housing Corporation

Omit “in respect of the Home Purchasing Assistance Authority”.

Insert instead “in respect of the New South Wales Land and Housing Corporation”.

[3] Clause 50 (b)

Omit “FANMAC Limited” from clause 50 (b).

Insert instead “RESIMAC Limited”.

[4] Clause 50 (c)

Omit “*Home Purchase Assistance Authority Act 1993*”.

Insert instead “*Housing Act 2001*”.

[5] Schedule 1 Authorities having Part 2 investment powers

Omit “Home Purchase Assistance Authority”.