

Public Authorities (Financial Arrangements) Amendment (Waste Recycling and Processing Corporation) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, on the recommendation of the Treasurer and the Minister for the Environment, and with the advice of the Executive Council, has made the following Regulation under the *Public Authorities* (*Financial Arrangements*) *Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

At present, the Waste Recycling and Processing Corporation has Part 3 investment powers under the *Public Authorities (Financial Arrangements) Act 1987*. The object of this Regulation is to confine the investment powers of the Waste Recycling and Processing Corporation to the powers conferred by Part 2 of Schedule 4 to that Act.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act* 1987, including sections 24 and 43 (the general regulation-making power).

Clause 1

Public Authorities (Financial Arrangements) Amendment (Waste Recycling and Processing Corporation) Regulation 2002

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements)* Amendment (Waste Recycling and Processing Corporation) Regulation 2002.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Clause 2)

[1] Schedule 1 Authorities having Part 2 investment powers

Insert in alphabetical order:

Waste Recycling and Processing Corporation

[2] Schedule 2 Authorities having Part 3 investment powers

Omit "Waste Recycling and Processing Corporation".

BY AUTHORITY