

# Public Authorities (Financial Arrangements) Amendment (Delta Electricity) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987.* 

MICHAEL EGAN, M.L.C.,

Treasurer

### **Explanatory note**

Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987* provides that such additional investments as are prescribed are authorised for authorities that may exercise powers under certain Parts of Schedule 4 to that Act.

The object of this Regulation is to prescribe additional investments as authorised investments for Delta Electricity, an authority that may exercise Part 3 investment powers, and for Delta Electricity Australia Pty Ltd, an authority that may exercise Part 1 investment powers.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power) and Schedule 4.

Clause 1

Public Authorities (Financial Arrangements) Amendment (Delta Electricity) Regulation 2002

## **Public Authorities (Financial Arrangements) Amendment (Delta Electricity) Regulation 2002**

#### 1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Delta Electricity) Regulation 2002.* 

#### 2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Public Authorities (Financial Arrangements) Amendment (Delta Electricity) Regulation 2002

Amendment Schedule 1

#### Schedule 1 Amendment

(Clause 2)

#### Clauses 52H and 52I

Insert after clause 52G:

#### 52H Additional investment—Delta Electricity

The following additional investment is prescribed in respect of Delta Electricity for the purposes of clause 4 (1) (l) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in Delta Electricity Australia Pty Ltd (ACN 074 408 923).

#### 52I Additional investment—Delta Electricity Australia Pty Ltd

The following additional investment is prescribed in respect of Delta Electricity Australia Pty Ltd (ACN 074 408 923) for the purposes of clause 2 (c) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in connection with the Sunshine Electricity Joint Venture.

BY AUTHORITY