



Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,
Treasurer

Explanatory note

Rail Infrastructure Corporation is an authority declared by regulations made under section 24 of the *Public Authorities (Financial Arrangements) Act 1987* to have the investment powers described in Part 2 of Schedule 4 to that Act.

The object of this Regulation is to expand the investment powers of Rail Infrastructure Corporation by prescribing an additional investment power under Schedule 4 that gives it the power to invest up to \$7.38 million in Rail Fleet Services Limited (ACN 090 681 566) on terms and conditions approved by the Treasurer.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and clause 3 (f) of Schedule 4.

2002 No 266

Clause 1 Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002

Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Clause 52G

Insert after clause 52F:

52G Additional investment—Rail Infrastructure Corporation

The following additional investment is prescribed in respect of Rail Infrastructure Corporation for the purposes of clause 3 (f) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in connection with Rail Fleet Services Limited (ACN 090 681 566) not exceeding a total investment of \$7,380,000.

BY AUTHORITY
