



New South Wales

## Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002\*

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

### Explanatory note

Rail Infrastructure Corporation is an authority declared by regulations made under section 24 of the *Public Authorities (Financial Arrangements) Act 1987* to have the investment powers described in Part 2 of Schedule 4 to that Act.

The object of this Regulation is to expand the investment powers of Rail Infrastructure Corporation by prescribing an additional investment power under Schedule 4 that gives it the power to invest up to \$7.38 million in Rail Fleet Services Limited (ACN 090 681 566) on terms and conditions approved by the Treasurer.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and clause 3 (f) of Schedule 4.

**\*This Regulation has been published in error and is of no effect. See Erratum in GG No 78 of 26.4.2002, p 2447 (Extract 2002—263). Now see GG No 82 of 3.5.2002, p 2524 (Extract 2002—266).**

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Clause 1            Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002

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# Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002

## 1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Rail Fleet Services Limited) Regulation 2002*.

## 2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

## Schedule 1 Amendment

(Clause 2)

### Clause 52G

Insert after clause 52F:

#### 52G Additional investment—Rail Infrastructure Corporation

The following additional investment is prescribed in respect of Rail Infrastructure Corporation for the purposes of clause 3 (f) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in connection with Rail Fleet Services Limited (ACN 090 681 566) not exceeding a total investment of \$7,380,000.

BY AUTHORITY

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