



New South Wales

# Public Authorities (Financial Arrangements) Amendment (Olympic Co-ordination Authority) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

## Explanatory note

The object of this Regulation is to expand the investment powers of the Olympic Co-ordination Authority by giving it the power to make any investment in connection with the sale and financing of the Olympic Media Village.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and clause 3 (f) of Schedule 4.

## **2002 No 216**

Clause 1            Public Authorities (Financial Arrangements) Amendment (Olympic  
Co-ordination Authority) Regulation 2002

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# **Public Authorities (Financial Arrangements) Amendment (Olympic Co-ordination Authority) Regulation 2002**

## **1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Olympic Co-ordination Authority) Regulation 2002*.

## **2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000**

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

## Schedule 1 Amendment

(Clause 2)

### Clause 51

Omit the clause. Insert instead:

#### **51 Additional investment powers of Olympic Co-ordination Authority**

For the purposes of clause 3 (f) of Schedule 4 to the Act, the following additional investments are prescribed in respect of the Olympic Co-ordination Authority:

- (a) any investment, made on terms and conditions approved by the Treasurer, in connection with the construction, alteration, enlargement or use (including use after the Olympic Games) of the Olympic Stadium at Homebush,
- (b) any investment, made on terms and conditions approved by the Treasurer, in connection with the sale and financing of the Olympic Media Village.