



Public Finance and Audit Amendment (Hour-Glass Investment Facility) Regulation 2002

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Finance and Audit Regulation 2000* to provide that deposits with the New South Wales Treasury Corporation, a prescribed investment for the purposes of section 20 (e) of the *Public Finance and Audit Act 1983*, include investments in an Hour-Glass investment facility.

This Regulation is made under the *Public Finance and Audit Act 1983*, including sections 20 and 64 (the general regulation-making power).

2002 No 1005

Clause 1 Public Finance and Audit Amendment (Hour-Glass Investment Facility)
Regulation 2002

Public Finance and Audit Amendment (Hour-Glass Investment Facility) Regulation 2002

under the

Public Finance and Audit Act 1983

1 Name of Regulation

This Regulation is the *Public Finance and Audit Amendment (Hour-Glass Investment Facility) Regulation 2002*.

2 Amendment of Public Finance and Audit Regulation 2000

The *Public Finance and Audit Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Clause 16 Prescribed investments

Omit clause 16 (1) (i). Insert instead:

- (i) deposits with the New South Wales Treasury Corporation, including investments in an Hour-Glass investment facility of the Treasury Corporation (being a unit trust scheme within the meaning of the *Duties Act 1997*),