



New South Wales

Public Authorities (Financial Arrangements) Amendment (Public Trustee) Regulation 2002

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2000* to provide for additional investment powers for the Public Trustee in respect of the operation of a bond portfolio.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Schedule 4 and section 43 (the general regulation-making power).

2002 No 1004

Clause 1 Public Authorities (Financial Arrangements) Amendment (Public Trustee)
Regulation 2002

Public Authorities (Financial Arrangements) Amendment (Public Trustee) Regulation 2002

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Public Trustee) Regulation 2002*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Clause 52L

Insert after clause 52K:

52L Additional investment powers—Public Trustee

The following additional investments are prescribed in respect of the Public Trustee for the purposes of clause 2 (c) of Schedule 4 to the Act:

Any investment in bonds that have an eligible rating and that are issued by a bank, building society or credit union or by an eligible entity.

BY AUTHORITY
