2001 No 975



#### New South Wales

# Western Lands Amendment Regulation 2001

under the

Western Lands Act 1901

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Western Lands Act 1901*.

JOHN AQUILINA, M.P.,

Minister for Land and Water Conservation

### Explanatory note

The object of this Regulation is to amend the *Western Lands Regulation 1997* to provide that the interest rate charged under the *Western Lands Act 1901* for arrears and other sums payable under leases is consistent with the interest rate charged under the *Crown Lands Act 1989*.

This Regulation is made under the *Western Lands Act 1901*, including section 36 (the general regulation-making power).

#### 2001 No 975

Clause 1 Western Lands Amendment Regulation 2001

## Western Lands Amendment Regulation 2001

#### 1 Name of Regulation

This Regulation is the Western Lands Amendment Regulation 2001.

#### 2 Amendment of Western Lands Regulation 1997

The Western Lands Regulation 1997 is amended as set out in Schedule 1.

#### 3 Notes

The explanatory note does not form part of this Regulation.

#### 2001 No 975

Western Lands Amendment Regulation 2001

Amendments

Schedule 1

### Schedule 1 Amendments

(Clause 2)

#### [1] Clause 16 Interest on arrears: section 36B

Omit "on sums payable and in arrears is 15 per cent". Insert instead "is the rate prescribed for the time being under section 148 (2) of the *Crown Lands Act 1989*".

#### [2] Clause 17 Interest on sums payable: section 36C

Omit "is 15 per cent per annum".

Insert instead "is the rate prescribed for the time being under section 148 (2) of the *Crown Lands Act 1989*".

BY AUTHORITY