

Public Authorities (Financial Arrangements) Amendment (University of Western Sydney) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987.*

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to expand the investment powers of the University of Western Sydney. This Regulation will give the University the power to invest in shares issued by the Australian Centre for Advanced Computing and Communications Pty Limited.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 24 (Investment powers of authorities) and clause 3 of Schedule 4.

Clause 1

Public Authorities (Financial Arrangements) Amendment (University of Western Sydney) Regulation 2001

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (University of Western Sydney) Regulation 2001.*

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Clause 52E

Insert after clause 52D:

52E Additional investment—University of Western Sydney

The following additional investment is prescribed in respect of the Board of Trustees of the University of Western Sydney for the purposes of clause 3 (f) of Schedule 4 to the Act:

Investment in shares issued by the Australian Centre for Advanced Computing and Communications Pty Limited.

BY AUTHORITY