



New South Wales

# Public Authorities (Financial Arrangements) Amendment (University of Technology, Sydney) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

## Explanatory note

The *Public Authorities (Financial Arrangements) Act 1987* (*the Act*) makes provision in Part 2 for an *authority* to obtain financial accommodation with the approval of the Governor and the Treasurer. The term *authority* is defined in section 3 (1) of the Act.

On 11 October 2000, the Governor and the Treasurer approved of the obtaining of financial accommodation by the Council of the University of Technology, Sydney. On 1 March 2001, the Council of the University of Technology, Sydney, ceased to be an *authority* for the purposes of Part 2 of the Act as a result of amendments made to the *Public Authorities (Financial Arrangements) Regulation 2000* by the *Public Authorities (Financial Arrangements) Amendment (Exclusion) Regulation 2001*. At the time that the Council ceased to be an *authority* for the purposes of Part 2, the Council had not yet obtained the financial accommodation for which it had approval.

## **2001 No 897**

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Explanatory note

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The object of this Regulation is to provide for the Council of the University of Technology, Sydney, to obtain financial accommodation in accordance with the approvals by the Governor and Treasurer of 11 October 2000.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and section 47 (3) (Transitional provision applying to entities that cease to be authorities).

## **Public Authorities (Financial Arrangements) Amendment (University of Technology, Sydney) Regulation 2001**

### **1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (University of Technology, Sydney) Regulation 2001*.

### **2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000**

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

### **3 Notes**

The explanatory note does not form part of this Regulation.

## 2001 No 897

Public Authorities (Financial Arrangements) Amendment (University of Technology, Sydney) Regulation 2001

Schedule 1      Amendment

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### Schedule 1    Amendment

(Clause 2)

#### Clause 60

Insert after clause 59:

#### **60    Transitional provision—University of Technology, Sydney**

- (1) In this clause, *the Council* means the Council of the University of Technology, Sydney.
- (2) The Council may obtain financial accommodation under Part 2 of the Act in accordance with the approvals of the Governor and the Treasurer of 11 October 2000 to the obtaining of financial accommodation by the Council, and for that purpose the Council is taken to be an *authority* within the meaning of section 3 (1) of the Act for the purposes of Part 2 of the Act.

**Note.** The Council ceased to be within the definition of *authority* in section 3 (1) of the Act for the purposes of Part 2 of the Act on 1 March 2001.

BY AUTHORITY

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