

# Public Authorities (Financial Arrangements) Amendment (Energy Entities) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987.* 

MICHAEL EGAN, M.L.C.,

Treasurer

### **Explanatory note**

The object of this Regulation is to amend the *Public Authorities* (*Financial Arrangements*) Regulation 2000 so as:

- (a) to omit references to Advance Energy (which no longer exists) and NorthPower (which has been renamed) from Schedule 1 to that Regulation, and
- (b) to include Country Energy (being the renamed NorthPower), which is the successor to Advance Energy, in that Schedule.

An authority listed in Schedule 1 to the *Public Authorities* (*Financial Arrangements*) *Regulation 2000* has the investment powers described in Part 2 of Schedule 4 to the *Public Authorities* (*Financial Arrangements*) *Act 1987*.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 (Investment powers of authorities) and 43 (the general regulation-making power).

Clause 1

Public Authorities (Financial Arrangements) Amendment (Energy Entities) Regulation 2001

## Public Authorities (Financial Arrangements) Amendment (Energy Entities) Regulation 2001

#### 1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Energy Entities) Regulation 2001.* 

#### 2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

#### 3 Notes

The explanatory note does not form part of this Regulation.

#### Schedule 1 Amendments

(Clause 2)

#### [1] Schedule 1 Authorities having Part 2 investment powers

Omit "Advance Energy" and "NorthPower".

#### [2] Schedule 1

Insert in alphabetical order:

Country Energy.

BY AUTHORITY