

Public Authorities (Financial Arrangements) Amendment (University of Wollongong) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987.*

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities* (*Financial Arrangements*) Regulation 2000 to confer Part 4 investment powers (investment powers set out in clause 5 of Schedule 4 to the *Public Authorities* (*Financial Arrangements*) Act 1987) on the Council of the University of Wollongong. Currently the Council has Part 2 investment powers (investment powers set out in clause 3 of Schedule 4 to that Act).

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 24 (Investment powers of authorities) and section 43 (the general regulation-making power).

Clause 1

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (University of Wollongong) Regulation 2001.*

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendments

(Clause 2)

[1] Schedule 1 Authorities having Part 2 investment powers

Omit "Council of the University of Wollongong".

[2] Schedule 3 Authorities having Part 4 investment powers

Insert in appropriate order:

Council of the University of Wollongong

BY AUTHORITY