New South Wales

Public Authorities (Financial Arrangements) Amendment (Rice Marketing Board) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to exclude the Rice Marketing Board from the definition of **authority** for the purposes of Part 2C of the *Public Authorities (Financial Arrangements) Act 1987*, which regulates guarantees. As a result, the repayment of certain financial accommodation obtained by the Rice Marketing Board will not be subject to a Government guarantee under Part 2C.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including the definition of **authority** in section 3 (1), section 3 (4) and section 43 (the general regulation-making power).

Public Authorities (Financial Arrangements) Amendment (Rice Marketing Board) Regulation 2001

1   Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Rice Marketing Board) Regulation 2001*.

2   Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

3   Notes

The explanatory note does not form part of this Regulation.

Public Authorities (Financial Arrangements) Amendment (Rice Marketing Board) Regulation 2001

Schedule 1   Amendments

(Clause 2)

[1]   Clause 57A Entities excluded from definition of "authority"

Insert after clause 57A (2A):

(2B)   The Rice Marketing Board is prescribed as not being within the definition of *authority* in section 3 (1) of the Act for the purposes of Part 2C of the Act.

[2]   Clause 57A (3)

Omit "(2) or (2A)" wherever occurring. Insert instead "(2), (2A) or (2B)".