



New South Wales

Public Authorities (Financial Arrangements) Amendment (TELCO) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to provide the New South Wales Government Telecommunications Authority (*TELCO*) with an additional investment power to invest in a certain number of shares in CRCSIT Pty Limited.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 (Investment powers of authorities) and 43 (the general regulation-making power) and clause 2 (c) of Schedule 4.

2001 No 615

Clause 1 Public Authorities (Financial Arrangements) Amendment (TELCO)
Regulation 2001

Public Authorities (Financial Arrangements) Amendment (TELCO) Regulation 2001

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (TELCO) Regulation 2001*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Clause 52D

Insert after clause 52C:

52D Additional investment—TELCO

The following additional investment is prescribed in respect of the New South Wales Government Telecommunications Authority for the purposes of clause 2 (c) of Schedule 4 to the Act:

Investment in 2,800,000 shares in CRCSIT Pty Limited (ACN 096 139 427).

BY AUTHORITY