

Trustee Companies Amendment (Trust Company of Australia Limited Indemnity) Regulation 2000

under the

Trustee Companies Act 1964

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Trustee Companies Act 1964*.

BOB DEBUS, M.P.,

Attorney General

Explanatory note

The object of this Regulation is to amend the *Trustee Companies Regulation 2000* to prescribe the minimum amount of indemnity to be maintained by the Trust Company of Australia Limited for the purposes of section 36A of the *Trustee Companies Act 1964*.

This Regulation is made under sections 36A and 37 (the general power to make regulations) of the *Trustee Companies Act 1964*.

Clause 1

Trustee Companies Amendment (Trust Company of Australia Limited Indemnity) Regulation 2000

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1 Name of Regulation

This Regulation is the *Trustee Companies Amendment (Trust Company of Australia Limited Indemnity) Regulation 2000.*

2 Amendment of Trustee Companies Regulation 2000

The *Trustee Companies Regulation 2000* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Trustee Companies Amendment (Trust Company of Australia Limited Indemnity) Regulation 2000

Amendment Schedule 1

Schedule 1 Amendment

(Clause 2)

Clause 7 Minimum amount of indemnities to be taken out by certain trustee companies

Insert at the end of clause 7 (2) (e):

, and

(f) for the Trust Company of Australia Limited, is \$50 million.

BY AUTHORITY