



New South Wales

Public Authorities (Financial Arrangements) Amendment (Public Sector Mapping Agency) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to expand the investment powers of the Department of Information Technology and Management. This Regulation will give the Department the power to invest in a share in a proposed incorporated joint venture to be known as PSMA Australia Ltd, being a joint venture of the Public Sector Mapping Agencies.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 3 (1) (Definitions), 24 (Investment powers of authorities) and 43 (the general regulation-making power).

2001 No 487

Clause 1 Public Authorities (Financial Arrangements) Amendment (Public Sector Mapping Agency) Regulation 2001

**Public Authorities (Financial Arrangements)
Amendment (Public Sector Mapping Agency)
Regulation 2001**

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Public Sector Mapping Agency) Regulation 2001*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Clause 52C

Insert in appropriate order:

52C Additional investment—Department of Information Technology and Management

The following additional investment is prescribed in respect of the Department of Information Technology and Management for the purposes of clause 2 (c) of Schedule 4 to the Act:

Investment of \$1 in one share in PSMA Australia Limited, being an incorporated joint venture of the Public Sector Mapping Agencies.