



New South Wales

# Public Authorities (Financial Arrangements) Amendment (Hour-Glass Investment Facility) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council and on the recommendation of the Treasurer, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

## Explanatory note

The object of this Regulation is to prescribe certain additional authorised investments for an authority that may exercise Part 1 investment powers under the *Public Authorities (Financial Arrangements) Act 1987*.

The additional investments are investments in an Hour-Glass investment facility which is a unit trust scheme.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and clause 2 (c) of Schedule 4.

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Clause 1            Public Authorities (Financial Arrangements) Amendment (Hour-Glass Investment Facility) Regulation 2001

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# Public Authorities (Financial Arrangements) Amendment (Hour-Glass Investment Facility) Regulation 2001

## 1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Hour-Glass Investment Facility) Regulation 2001*.

## 2 Commencement

This Regulation commences on 30 June 2001.

## 3 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

## 4 Notes

The explanatory note does not form part of this Regulation.

## Schedule 1 Amendment

(Clause 3)

### Clause 48A

Insert after clause 48:

#### 48A Additional investments for Part 1 authorities

The following additional investments are prescribed for the purposes of clause 2 (c) of Schedule 4 to the Act:

Any investment in an Hour-Glass investment facility of the Treasury Corporation (being a unit trust scheme within the meaning of the *Duties Act 1997*).

BY AUTHORITY