



New South Wales

Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001

under the

Westpac Banking Corporation (Transfer of Incorporation) Act 2000

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*.

BOB DEBUS, M.P.,
Attorney General

Explanatory note

Section 5 of the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000* provides that Westpac Banking Corporation (**Westpac**) may apply to be registered under Part 5B.1 of the *Corporations Law* as a public company limited by shares if a general meeting of its shareholders passes a special resolution to that effect (a **transfer resolution**) and if the application is made within the prescribed period. The prescribed period is defined to mean the period of 6 months after the date on which the transfer resolution is passed or such other period as may be prescribed by the regulations (whether before or after the resolution is passed).

The object of this Regulation is to prescribe the period of 18 months after a transfer resolution is passed as the period within which Westpac must apply for registration under Part 5B.1 of the *Corporations Law*.

This Regulation is made under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*, including paragraph (a) of the definition of **prescribed period** in section 5 (5) and section 13 (the general regulation-making power).

This Regulation comprises or relates to matters of a machinery nature.

Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001

1 Name of Regulation

This Regulation is the *Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001*.

2 Definition

In this Regulation:

the Act means the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*.

3 Notes

The explanatory note does not form part of this Regulation.

4 Prescribed period for the purposes of section 5 of the Act

The period of 18 months is prescribed for the purposes of paragraph (a) of the definition of *prescribed period* in section 5 (5) of the Act.