



New South Wales

Building and Construction Industry Security of Payment Regulation 2001

under the

Building and Construction Industry Security of Payment Act 1999

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Building and Construction Industry Security of Payment Act 1999*.

MORRIS IEMMA, M.P.,

Minister for Public Works and Services

Explanatory note

The object of this Regulation is to prescribe each person or body that is a body regulated by the Australian Prudential Regulation Authority (*APRA*) under the *Australian Prudential Regulation Authority Act 1998* of the Commonwealth as a recognised financial institution for the purposes of the *Building and Construction Industry Security of Payment Act 1999*.

This Regulation is made under the *Building and Construction Industry Security of Payment Act 1999*, including section 35 (the general regulation-making power).

2001 No 215

Clause 1 Building and Construction Industry Security of Payment Regulation 2001

Building and Construction Industry Security of Payment Regulation 2001

1 Name of Regulation

This Regulation is the *Building and Construction Industry Security of Payment Regulation 2001*.

2 Notes

The explanatory note does not form part of this Regulation.

3 Recognised financial institutions

Each person or body that is a *body regulated by APRA*, within the meaning of the *Australian Prudential Regulation Authority Act 1998* of the Commonwealth, is prescribed for the purposes of the definition of *recognised financial institution* in section 4 of the *Building and Construction Industry Security of Payment Act 1999*.

BY AUTHORITY
