



New South Wales

# Public Authorities (Financial Arrangements) Amendment (Exclusion) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

## Explanatory note

The objects of this Regulation are:

- (a) to exclude (until 1 March 2002) the governing bodies of certain universities from provisions of the *Public Authorities (Financial Arrangements) Act 1987* relating to financial accommodation, financial adjustments, joint financing arrangements, guarantees, joint ventures and controlled entities (but not investment provisions), and
- (b) to exclude Unisearch Limited from the provisions of the *Public Authorities (Financial Arrangements) Act 1987*, and
- (c) to make consequential amendments, and
- (d) to make law revision amendments.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 3, section 24 and section 43 (the general regulation-making power).

## **2001 No 127**

Clause 1            Public Authorities (Financial Arrangements) Amendment (Exclusion)  
Regulation 2001

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# **Public Authorities (Financial Arrangements) Amendment (Exclusion) Regulation 2001**

## **1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Exclusion) Regulation 2001*.

## **2 Commencement**

This Regulation commences on 1 March 2001.

## **3 Amendment of Public Authorities (Financial Arrangements) Regulation 2000**

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

## **4 Notes**

The explanatory note does not form part of this Regulation.

## Schedule 1 Amendments

(Clause 3)

### [1] Clause 57A Entities excluded from definition of “authority”

Insert at the end of clause 57A:

- (2) The following entities are prescribed as not being within the definition of *authority* in section 3 (1) of the Act for the purposes of section 2B and Parts 2, 2A, 2B, 2C, 2D, 4 and 4A of the Act:

Board of Governors of the Charles Sturt University

Board of Trustees of the University of Western Sydney

Council of the Macquarie University

Council of the Southern Cross University

Council of the University of New England

Council of the University of New South Wales

Council of the University of Newcastle

Council of the University of Technology, Sydney

Council of the University of Wollongong

Senate of the University of Sydney

- (3) Nothing in subclause (2) affects any guarantee related to a financial arrangement entered into by an entity referred to in subclause (2) under the Act before the commencement of that subclause, or any other right or liability arising under any such financial arrangement.

- (4) Subclause (2) ceases to have effect on 1 March 2002.

### [2] Schedule 1 Authorities having Part 2 investment powers

Insert “Council of the” before “Southern Cross University”.

### [3] Schedule 1

Insert “Council of the” before “University of New England”.

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Schedule 1          Amendments

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**[4] Schedule 1**

Insert “Council of the” before “University of Technology, Sydney”.

**[5] Schedule 1**

Insert “Board of Trustees of the” before “University of Western Sydney”.

**[6] Schedule 1**

Insert “Council of the” before “University of Wollongong”.

**[7] Schedule 2 Authorities having Part 3 investment powers**

Insert “Board of Governors of the” before “Charles Sturt University”.

**[8] Schedule 3 Authorities having Part 4 investment powers**

Insert “Council of the” before “Macquarie University”.

**[9] Schedule 3**

Insert “Council of the” before “University of New South Wales”.

**[10] Schedule 3**

Insert “Council of the” before “University of Newcastle”.

**[11] Schedule 3**

Insert “Senate of the” before “University of Sydney”.

**[12] Schedule 4 Authorities specifically included**

Omit:

Unisearch Limited  
University of New England  
University of New South Wales  
University of Technology, Sydney

BY AUTHORITY