



New South Wales

Public Authorities (Financial Arrangements) Amendment (New South Wales Grains Board) Regulation 2000

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to provide the Minister for Agriculture with additional investment powers to enable loans to be provided to the New South Wales Grains Board in connection with payments to producers in accordance with that Act for grain vested in the Board.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power) and clause 2 (c) of Schedule 4.

2000 No 645

Clause 1 Public Authorities (Financial Arrangements) Amendment (New South
Wales Grains Board) Regulation 2000

Public Authorities (Financial Arrangements) Amendment (New South Wales Grains Board) Regulation 2000

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (New South Wales Grains Board) Regulation 2000*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Clause 52A

Insert after clause 52:

52A Additional investments—Minister for Agriculture

The following additional investments are prescribed in respect of the Minister for Agriculture for the purposes of clause 2 (c) of Schedule 4 to the Act:

Any loan, made on terms and conditions approved by the Treasurer, to the New South Wales Grains Board (constituted by the *Grain Marketing Act 1991*) in connection with the making of payments to producers in accordance with that Act before 30 September 2001 for grain vested in the Board so long as the total amount of the loans under this clause does not exceed \$13,000,000.