



New South Wales

Petroleum Products Subsidy (1997 Act) Amendment (Rates) Regulation 2000

under the

Petroleum Products Subsidy Act 1997

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Petroleum Products Subsidy Act 1997*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The *Petroleum Products Subsidy (1997 Act) Regulation 1999* specifies the rates at which subsidies of certain petroleum products are paid.

The object of this Regulation is to omit those rates. Rates of subsidies are to be prescribed by order of the Treasurer under section 4 (2) (b) of the *Petroleum Products Subsidy Act 1997*.

This Regulation is made under the *Petroleum Products Subsidy Act 1997*, including sections 4 and 31 (the general regulation-making power).

2000 No 399

Clause 1 Petroleum Products Subsidy (1997 Act) Amendment (Rates) Regulation
2000

Petroleum Products Subsidy (1997 Act) Amendment (Rates) Regulation 2000

1 Name of Regulation

This Regulation is the *Petroleum Products Subsidy (1997 Act) Amendment (Rates) Regulation 2000*.

2 Commencement

This Regulation commences on 28 July 2000.

3 Amendment of Petroleum Products Subsidy (1997 Act) Regulation 1999

The *Petroleum Products Subsidy (1997 Act) Regulation 1999* is amended as set out in Schedule 1.

4 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendments

(Clause 3)

[1] Clause 6 Rates of subsidy

Omit the clause.

[2] Clause 7 Maximum subsidy

Insert “prescribed by order of the Treasurer under section 4 (2) (b) of the Act” after “subsidy rate” in clause 7 (1).

[3] Clause 7 (4)

Omit “basic”.

[4] Schedule 2

Omit the Schedule.